Morning Glance

11 October 2023



WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,689.9	+177.50	+0.91%
BSE Sensex	66,079.4	+566.97	+0.87%
SGX Nifty*	19,793.0	+17.0	+0.09%
Dow Jones	33,739.3	+134.65	+0.40%
S&P 500	4,358.2	+22.58	+0.52%
Nasdaq	13,562.8	+78.61	+0.58%
FTSE 100	7,628.2	+136.00	+1.82%
CAC 40	7,162.4	+141.03	+2.01%
DAX	15,423.5	+295.41	+1.95%
Shanghai*	3,085.0	+9.72	+0.32%
Nikkei 225*	31,922.5	+159.00	+0.50%
Hang Seng*	17,914.5	+212.50	+1.20%

^{*}As at 8.30am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	86.2	+0.23	+0.27%
Brent Oil	88.0	+0.33	+0.38%
Gold	1,875.4	+0.10	+0.01%
Silver	22.0	+0.074	+0.34%
Copper	3.6	+0.0092	+0.25%
Cotton	85.7	+0.25	+0.29%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	0.40
USD/INR	83.25	-0.03	-0.04
GBP/INR	102.13	0.64	0.63
EUR/INR	88.28	0.57	0.65
DXY Index	105.79	-0.29	-0.28

VIX	Value	Change (Pts)	Change (%)
India VIX	11.3	-0.1	-1.14%
S&P 500 VIX	17.0	-0.7	-3.79%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.351	-0.035
US 10-Year Yield	4.626	-0.027

Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 177 points higher at 19,689 on tuesday.

Bank of Baroda:

RBI had directed the lender to suspend the onboarding of new customers onto its 'bob World' app due to certain supervisory concerns. The bank has said it has initiated steps to plug in gaps in its app, and it will work closely with the RBI to address their concerns as soon as possible.

Thermax:

The Bombay High Court granted stay of operation and execution of the arbitral award, subject to the company depositing Rs 218.45 crore, which is returnable with interest in the event the award is set aside by the Court.

Zee Entertainment:

The company has been served with an appeal on behalf of IDBI Trusteeship Services against it before the NCLAT, Delhi. The appeal challenges the scheme of arrangement involving Zee Entertainment Enterprises, Bangla Entertainment, and Culver Max Entertainment.

Crompton Greaves Consumer Electricals:

The company launched a new product named Acenza in the Storage Water Heater segment.

Fine Organic Industries:

The company has incorporated a wholly owned subsidiary 'Fine Organic Industries (SEZ) Private Limited' with a share capital of Rs 1,00,000 for the purpose of carrying on the business of manufacturing specialty chemical products.

MCX:

The Multi Commodity Exchange of India will go live with the new commodity derivatives platform on Oct. 16. The exchange will conduct mock trading on Oct. 15.

Ugro Capital:

The company's AUM grew 73% year on year to Rs 7,590 crore in Q2 of FY24. Overall efficiency improved by 80 bps to 97.6% in Q2.

NCL Industries:

The company reported cement production in September at 6,59,300 metric tonnes year on year, up 9% over a year-ago period, and cement dispatches at 6,69,587 MT, up 11% year on year.

Titan Company:

The company's board will be meeting on Oct. 17 to consider the issuance of non-convertible debentures on a private placement basis within the permissible borrowing limits.

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